

Autocallable Notes/CDs

Like callable bonds, Autocallable Market-Linked Notes and CDs have the potential to be called prior to maturity. If the value of the underlier is at or above the predetermined autocall level, as set out in the offering documents, the investment will be autocalled at which point the investors' principal investment will be returned in addition to a Call Premium¹. If autocalled in the first year the premium will be taxed as income. If autocalled after one year, the premium will be considered long-term capital gains.

Market outlook: Neutral to bullish on the markets

Key Terms

Call Level

Specified level of underlier performance that is targeted to activate automatic call feature.

Call Premium

Preset level of return awarded to investor if/when call level is met or exceeded at stated observation dates.



Protection

Full/Complete: For Market-Linked CDs with FDIC insurance, and Principal Protected Notes, subject to the credit risk of the issuer, 100% of principal returned, at call or maturity.¹

Defined: For Market-Linked Notes, specific level of downside protection, applied at maturity as outlined in offering documents. Potential for loss of principal.¹

Barrier: Guards against loss of principal based on possible decline of underlier from the initial level (100%) through to the specified protection level.

Buffer: Absorbs potential losses of principal from 0 up to a predetermined level or "buffer" at maturity.



Payouts

Step-Ups: Features increasing call level and call premium at each observation date (after initial).

Snowballs: Features flat or unchanging call levels (after initial) during investment lifecycle alongside increasing call premiums (after initial) at each observation date.

Catapults: Single observation occurring once prior to maturity. If call level is met or exceeded, call premium is awarded plus full principal is returned. If Note is not called no call premium is paid. The potential payout is then "catapulted" to a growth note with variable participation rate.

Point-To-Point: Participation in any positive performance of the underlier from the time of the initial purchase to maturity. Participation rates can vary and some caps on maximum returns may apply.

¹ Any return of principal, as well as interest and gains generated are subject to the credit risk of the issuer and terms of the offering documents, which could include participation rates, interim caps, and various risks. Dividends paid on the underlying asset are not passed through to the Market-Linked Product. There is no guarantee that a Market-Linked Product will generate a positive return. Any applicable downside protection will be realized only at maturity, which may range up to 10 years. For certain Market-Linked Notes, return at maturity could be less than the original amount invested. Regarding Market-Linked CDs, the Federal Deposit Insurance Corporation (FDIC) insures principal amounts up to applicable limits in the event the issuer becomes insolvent.

Products

MLCD

Market-Linked Certificates of Deposit

For more information on Market-Linked CDs scan the QR code below



PPN

Principal Protected Notes

For more information on Principal Protected Notes scan the QR code below



MLN

Market-Linked Notes

For more information on Market-Linked Notes scan the QR code below.



MLCD/PPN ACN

MLCD/PPN Auto-callable Notes

For more information on Principal Protected Growth Autocallable Notes scan the QR code below



MLN ACN

MLN Autocallable Notes

For more information on Market-Linked Notes Autocallable Notes scan the QR code below



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