

Market-Linked Products Underlier

DJIA® Index

Market-Linked Products, considered complex investments, may be linked to the performance of an underlying asset, such as the Dow Jones Industrial Average (DJIA)® Index (“Index”). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

DJIA® Index – historical look at gains & losses

The chart below illustrates the **number of times** the Index’s return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	408	317	91	41	15	12	11	3	1	4	3	1	123	119	52	18	5
3-Yr	384	326	58	8	6	7	15	11	9	1	1	0	27	36	86	69	108
5-Yr	360	301	59	32	18	2	3	2	1	1	0	0	27	22	14	20	218
7-Yr	336	328	8	0	1	3	2	0	1	1	0	0	14	41	43	24	206
10-Yr	300	280	20	5	6	3	1	5	0	0	0	0	8	6	10	5	251

The chart below illustrates the **percentage of times**¹ (based on total rolling periods) the Index’s return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	408	77%	23%	10%	4%	3%	3%	1%	0%	1%	1%	0%	30%	29%	13%	4%	1%
3-Yr	384	85%	15%	2%	2%	2%	4%	3%	2%	0%	0%	0%	7%	9%	23%	18%	28%
5-Yr	360	83%	17%	9%	5%	1%	1%	1%	0%	0%	0%	0%	7%	6%	4%	5%	61%
7-Yr	336	97%	3%	0%	1%	1%	1%	0%	0%	0%	0%	0%	4%	12%	13%	7%	61%
10-Yr	300	93%	7%	2%	2%	1%	0%	2%	0%	0%	0%	0%	3%	2%	3%	2%	83%

Source: Bloomberg. The charts above represent various rolling periods in the past 35 years with monthly observations commencing on December 29, 1989 and ending December 31, 2024. The DJIA® is an unmanaged group of securities and is considered to be representative of the U.S. stock market excluding transportation and utilities. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

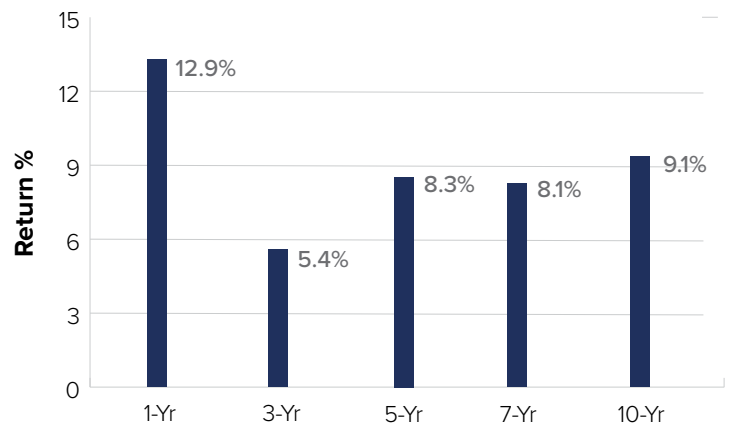
DJIA® Index

Index information²

Launch date	May 26, 1896	
Ticker	DJI	
Stocks	30	
Sector weightings	Financials	24.1%
	Information Technology	20.5%
	Health Care	14.6%
	Consumer Discretionary	14.1%
	Industrials	12.9%
	Materials	4.9%
	Consumer Staples	4.6%
	Communications Services	2.2%
	Energy	2.1%

- Price-weighted measure of 30 U.S. large cap, publicly-owned companies
- Covers all industries with the exception of transportation and utilities
- Included companies must demonstrate sustained growth and be broadly held by a large number of investors

Trailing returns as of December 31, 2024³



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7-, and 10-year given periods.

² Source: Bloomberg as of December 31, 2024 determined as if there was one share per member.

³ Source: Bloomberg as of December 31, 2024. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.



Speak with your financial professional about the risks and suitability of Market-Linked Products in your portfolio.



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Not FDIC insured // Not bank guaranteed // May lose value // Not a bank deposit // Not insured by any government agency