

Market-Linked Products Underlier

Nasdaq-100[®] Index

Market-Linked Products, considered complex investments, may be linked to the performance of an underlying asset, such as the Nasdaq-100[®] Index (“Index”). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

Nasdaq-100[®] Index – historical look at gains & losses

The chart below illustrates the **number of times** the Index’s return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	408	337	71	13	7	5	3	4	10	7	7	15	76	71	78	37	75
3-Yr	384	328	56	10	5	4	5	2	5	3	1	21	13	14	30	28	243
5-Yr	360	306	54	7	5	9	4	5	0	8	1	15	5	16	13	13	259
7-Yr	336	302	34	2	1	3	4	5	2	6	0	11	4	8	7	3	280
10-Yr	300	272	28	0	2	1	1	1	2	3	4	14	0	1	3	4	264

The chart below illustrates the **percentage of times**¹ (based on total rolling periods) the Index’s return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	408	82%	18%	3%	2%	1%	1%	1%	2%	2%	2%	4%	19%	17%	19%	9%	18%
3-Yr	384	85%	15%	3%	1%	1%	1%	1%	1%	1%	0%	6%	3%	4%	8%	7%	63%
5-Yr	360	85%	15%	2%	1%	3%	1%	2%	0%	2%	0%	4%	1%	4%	4%	4%	72%
7-Yr	336	90%	10%	1%	0%	1%	1%	1%	1%	2%	0%	3%	1%	3%	2%	1%	83%
10-Yr	300	91%	9%	0%	1%	0%	0%	0%	1%	1%	1%	5%	0%	1%	1%	1%	88%

Source: Bloomberg. The charts above represent various rolling periods in the past 35 years with monthly observations commencing on December 29, 1989 and ending on December 31, 2024. The Nasdaq-100[®] Index is an unmanaged group of securities and is considered to be representative of the global large-cap growth market in general. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

Nasdaq-100® Index

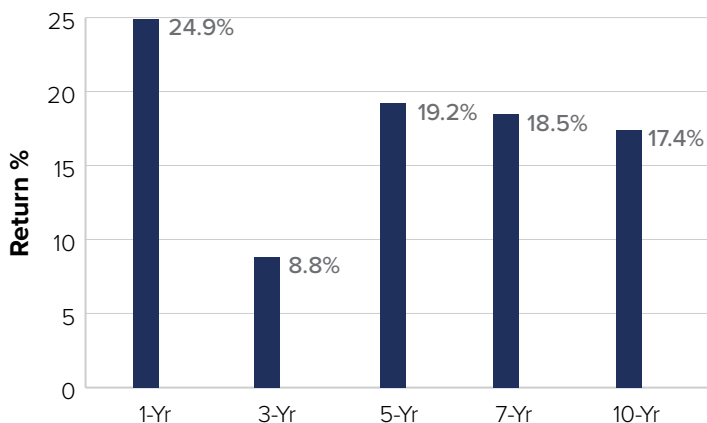
Index information²

Launch date	February 1, 1985	
Ticker	NDX	
Stocks	102	
Sector weightings	Consumer Discretionary	32.8%
	Information Technology	32.4%
	Communication Services	9.8%
	Health Care	9.3%
	Industrials	7.2%
	Consumer Staples	4.4%
	Materials	1.4%
	Utilities	1.4%
	Energy	0.7%
	Financials	0.3%
	Real Estate	0.2%

— Includes 100+ of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization³

— Reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology³

Trailing returns as of December 31, 2024⁴



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7-, and 10-year given periods.

² Source: Bloomberg as of December 31, 2024, determined as if there was one share per member.

³ Source: www.nasdaq.com as of December 31, 2024.

⁴ Source: Bloomberg as of December 31, 2024. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.



Speak with your financial professional about the risks and suitability of Market-Linked Products in your portfolio.



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