Market-Linked Products Underlier

Nasdaq-100° Technology Sector Index™

Market-Linked Products, considered complex investments, may be linked to the performance of an underlying asset, such as the Nasdaq-100® Technology Sector IndexSM ("Index"). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

Nasdaq-100® Technology Sector Index™ – historical look at gains & losses

The chart below illustrates the **number of times** the Index's return, measured from the beginning to the end of different time periods within the past 15 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	<-40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	169	134	35	17	4	5	0	3	2	2	1	1	24	20	32	37	21
3-Yr	145	145	0	0	0	0	0	0	0	0	0	0	3	7	15	17	103
5-Yr	121	121	0	0	0	0	0	0	0	0	0	0	0	0	0	0	121
7-Yr	97	97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97
10-Yr	61	61	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61

The chart below illustrates the **percentage of times**¹ (based on total rolling periods) the Index's return, measured from the beginning to the end of different time periods within the past 15 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	<-40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	169	79%	21%	10%	2%	3%	0%	2%	1%	1%	1%	1%	14%	12%	19%	22%	12%
3-Yr	145	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	5%	10%	12%	71%
5-Yr	121	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
7-Yr	97	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
10-Yr	61	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%

Source: Bloomberg. The charts above represent various rolling periods in the past 15 years with monthly observations commencing on December 31, 2009 and ending on December 31, 2024. The Nasdaq-100® Technology Sector Index^{5M} is an unmanaged group of securities and is considered to be representative of the technology stocks in the Nasdaq-100® Index. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.



¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

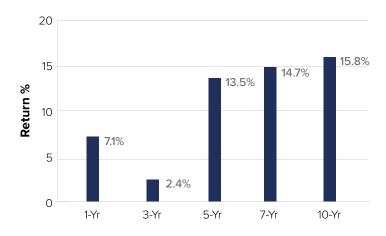
Nasdaq-100° Technology Sector Index

Index information²

Launch date	February 22, 2006	
Ticker	NDXT	
Stocks	41	
	Information Technology	88.7%
Sector weightings	Communication Services	8.9%
	Consumer Discretionary	2.4%

- Price return index composed of equally-weighted technology companies in the Nasdaq-100[®] Index³
- Includes a variable number of stocks designated as Technology by the Industry Classification Benchmark (ICB)³

Trailing returns as of December 31, 20244



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7-, and 10-year given periods.

- 2 Source: Bloomberg as of December 31, 2024 determined as if there was one share per member.
- 3 Source: www.indexes.nasdaqomx.com, as of December 31, 2024.
- 4 Source: Bloomberg as of December 31, 2024. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.



Speak with your financial professional about the risks and suitability of Market-Linked Products in your portfolio.



insperex.com®

InspereX LLC and its affiliates explicitly disclaim any responsibility for product suitability or suitability determinations related to individual investors. This information should not be regarded by recipients as a substitute for the exercise of their own independent judgment, and the information provided herein is not an offer, solicitation or a recommendation to buy, sell, or hold any security or investment strategy. There can be no assurance that the investments shown herein were or will be profitable, and this material does not take into account any investor's particular investment objectives, financial situation, particular needs, strategies, tax status, or time horizon.

The investment products discussed herein are considered complex investment products. Such products contain unique features, risks, terms, conditions, fees, charges, and expenses specific to each product. The overall performance of the product is dependent on the performance of an underlying or linked derivative financial instrument, formula, or strategy. Return of principal is not guaranteed and is subject to the credit risk of the issuer. Investments in complex products are subject to the risks of the underlying reference asset classes to which the product may be linked, which include, but are not limited to, market risk, liquidity risk, call risk, income risk, reinvestment risk, as well as other risks associated with foreign, developing, or emerging markets, such as currency, political, and economic risks. Depending upon the particular complex product, participation in any underlying asset ("underlier") is subject to certain caps and restrictions. Any investment product with leverage associated may work for or against the investor. Market-Linked Products are subject to the credit risk of the issuer. Investors who sell complex products or Market-Linked Products prior to maturity are subject to the risk of loss of principal, as there may not be an active secondary market. You should not purchase a complex investment product until you have read the specific offering documentation and understand the specific investment terms, features, risks, fees, charges, and expenses of such investment.

The information contained herein does not constitute an offer to sell or a solicitation of an offer to buy securities. Investment products described herein may not be offered for sale in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful or prohibited by the specific offering documentation.

©2025 InspereX. All rights reserved. Securities offered through InspereX LLC, Member FINRA/SIPC. Technology services provided by InspereX Technologies LLC. InspereX LLC and InspereX Technologies LLC are affiliates. InspereX and insperex.com are trademarks of InspereX Holdings LLC.

For all Market-Linked Products, excluding Market-Linked CDs, the following applies:

Not FDIC insured // Not bank guaranteed // May lose value // Not a bank deposit // Not insured by any government agency

NDXT-FS-0125 20250115-4149562