

Market-Linked Products Underliers

S&P 500® Index/DJIA® Index/Russell 2000® Index

Market-Linked Products, considered complex investments, may be linked to the performance of more than one underlying asset, such as the S&P 500® Index, Dow Jones Industrial Average (DJIA)® Index, and the Russell 2000® Index (whichever is lesser performing). Dividends paid on the underliers are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the lesser performing index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in volatility of these indices.

S&P 500® Index/DJIA® Index/Russell 2000® Index – historical look at gains & losses

The chart below illustrates the **number of times** the lesser performing index's return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%	
1-Yr	409	268	141	39	24	29	18	15	8	1	4	3	124	92	39	10	3
3-Yr	385	301	84	14	13	8	6	11	9	12	6	5	38	57	73	78	55
5-Yr	361	274	87	10	29	21	17	7	2	0	1	0	20	22	28	36	168
7-Yr	337	318	19	8	4	1	1	2	1	2	0	0	35	41	38	20	184
10-Yr	301	272	29	1	2	2	4	10	4	2	3	1	9	7	7	2	247

The chart below illustrates the **percentage of times**¹ (based on total rolling periods) the lowest performing index's return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%	
1-Yr	409	65%	35%	9%	6%	7%	4%	4%	3%	0%	1%	1%	30%	22%	10%	2%	1%
3-Yr	385	78%	22%	4%	3%	2%	2%	3%	2%	3%	2%	1%	10%	15%	19%	20%	14%
5-Yr	361	76%	24%	3%	8%	6%	4%	2%	1%	0%	0%	0%	6%	6%	8%	10%	46%
7-Yr	337	95%	5%	2%	1%	0%	0%	1%	0%	1%	0%	0%	11%	12%	11%	6%	55%
10-Yr	301	90%	10%	1%	1%	1%	1%	3%	1%	1%	1%	0%	3%	2%	2%	1%	82%

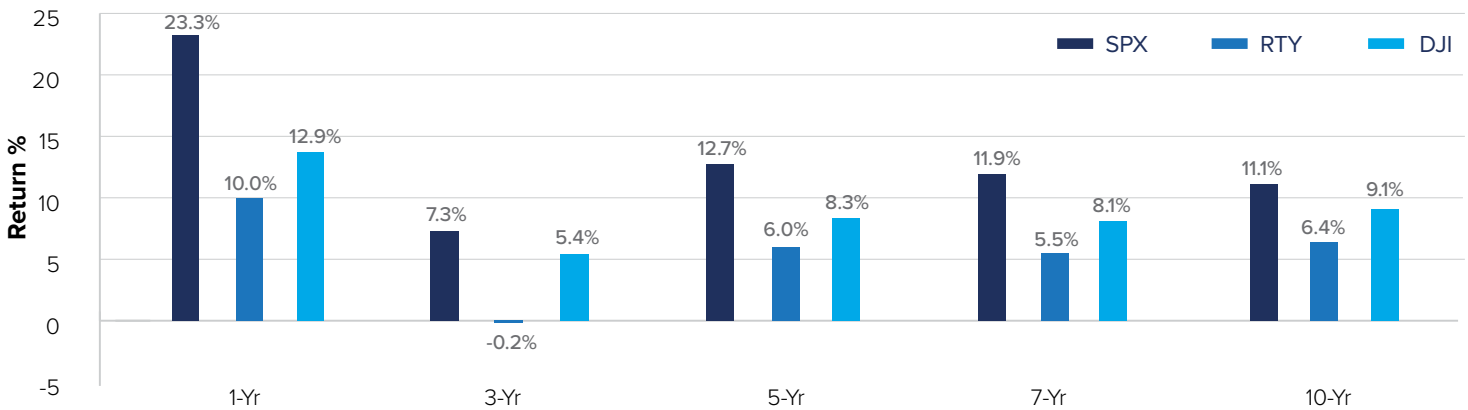
Source: Bloomberg. The charts above represent various rolling periods in the past 35 years with monthly observations commencing on December 29, 1989 and ending on December 31, 2024. The S&P 500® Index is an unmanaged group of securities and is considered to be representative of the U.S. stock market in general. The DJIA® is an unmanaged group of securities and is considered to be representative of the U.S. stock market excluding transportation and utilities. The Russell 2000® Index is an unmanaged group of securities and is considered to be representative of U.S. small cap companies in general. The gains and losses reflect the monthly price of each index only, and therefore, do not include dividends. These charts are for illustrative purposes only. Any investment cannot be made directly in an index. Past performance is no guarantee of future results.

¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

	S&P 500®	Russell 2000®	DJIA®	
Launch date	March 4, 1957	January 1, 1984	May 26, 1896	
Ticker	SPX	RTY	DJI	
Stocks	500	2,000	30	
Sector weightings	Information Technology	32.5%	12.1%	20.5%
	Financials	13.6%	22.1%	24.1%
	Health Care	10.1%	13.1%	14.6%
	Consumer Discretionary	11.3%	13.3%	14.1%
	Industrials	8.2%	19.7%	12.9%
	Communication Services	9.4%	2.4%	2.2%
	Consumer Staples	5.5%	3.7%	4.6%
	Energy	3.2%	3.6%	2.1%
	Real Estate	2.1%	3.5%	0%
	Materials	1.9%	4.5%	4.9%
	Utilities	2.3%	2.1%	0%

Source: Bloomberg as of December 31, 2024 determined as if there was one share per member.

Trailing returns as of December 31, 2024 This graph illustrates the Indices' price return during the trailing 1-, 3-, 5-, 7-, and 10-year given periods.



Source: Bloomberg as of December 31, 2024. This graph illustrates the Index's price return during the trailing 1-, 3-, 5-, 7-, and 10-year given periods only, and therefore, does not include dividends. These charts are for illustrative purposes only. Any investment cannot be made directly in an index. Past performance is no guarantee of future results.

Speak with your financial professional about the risks and suitability of Market-Linked Products in your portfolio.



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Not FDIC insured // Not bank guaranteed // May lose value // Not a bank deposit // Not insured by any government agency